Lesaka Technologies, Inc.
Registered in the state of Florida, USA
(IRS Employer Identification No. 98-0171860)
Nasdaq share code: LSAK
JSE share code: LSK
LEI: 529900J4IZMWV4RDEB07
ISIN: US64107N2062
("Lesaka," or the "Company")

Lesaka's Q3 FY2026 Results: Achieves upper end of profitability guidance and raises FY2026 Adjusted EPS guidance

JOHANNESBURG, May 7, 2026 – Lesaka Technologies, Inc. (Nasdaq: LSAK; JSE: LSK) today released results for the third quarter of fiscal 2026 ("Q3 2026").

Q3 2026 performance[1]:
All growth rates are year-on-year between Q3 FY2026 and Q3 FY2025 in ZAR.

Group Level	**USD** (In thousands, except per share data)		**ZAR** (In thousands, except per share data)		
	Q3 FY26	**Q3 FY25**	**Q3 FY26**	**Q3 FY25**	**YoY%**
Revenue	183,051	161,450	2,994,536	2,987,226	0.2%
Net Revenue[(2)]	96,368	73,367	1,576,015	1,357,159	16%
Operating Income[(3)]	4,085	366	65,013	7,188	804%
Net Income (Loss)[(3)]	552	(22,353)	8,383	(409,790)	nm
Group Adjusted EBITDA[(2)(3)]	20,612	12,594	337,071	233,026	45%
Basic Earnings (Loss) per Share[(3)]	0.01	(0.28)	0.17	(5.15)	nm
Adjusted Earnings[(2)(3)]	9,077	2,515	148,349	42,917	246%
Adjusted Earnings per Share[(2)(3)]	0.11	0.03	1.80	0.52	247%

Segment Level	**USD** (In thousands)		**ZAR** (In thousands)		
	Q3 FY26	**Q3 FY25**	**Q3 FY26**	**Q3 FY25**	**YoY%**
Merchant					
Revenue	127,078	128,781	2,079,232	2,382,982	(13%)
Net Revenue[(2)]	45,926	42,279	751,280	782,191	(4%)
Segment Adjusted EBITDA[(3)]	9,228	7,900	151,116	146,121	3%
Consumer					
Revenue	38,323	24,096	626,514	445,845	41%
Segment Adjusted EBITDA	13,015	6,333	212,537	117,144	81%
Enterprise					
Revenue	18,978	9,444	310,481	174,565	78%
Net Revenue[(2)]	13,447	7,863	219,912	145,289	51%
Segment Adjusted EBITDA	2,125	133	35,047	2,384	1,370%

(1) *Average exchange rates applicable for the purpose of translating our results of operations: ZAR 16.77 to $1 for Q3 2026, ZAR 18.40 to $1 for Q3 2025.*
(2) *Non-GAAP measure. Refer to Attachment A of press release for full reconciliation of non-GAAP measures.*
(3) *Revised Q3 FY2025 amounts to correct the errors discussed in Note 1 of our Form 10-Q for the period ended March 31, 2026.*

Commenting on the results, Lesaka Chairman Ali Mazanderani said, "I am pleased to report another strong quarter for Lesaka as we continue to improve our profitability. We achieved Group Adjusted EBITDA growth of 45% and an Adjusted Earnings per Share of ZAR 1.80, up more than 200% year-on-year. We have built a diversified platform, with multiple levers of sustainable growth that positions us exceptionally well for the years to come."

Outlook: Full Fiscal Year 2026 ("FY 2026") guidance

While we report our financial results in USD, we measure our operating performance in ZAR, and as such we provide our guidance accordingly.

For FY2026, the year ending June 30, 2026, we expect:

- Net Revenue between ZAR 6.2 billion and ZAR 6.5 billion.
- Group Adjusted EBITDA between ZAR 1.25 billion and ZAR 1.35 billion.
- Net Income Attributable to Lesaka to be positive.
- Adjusted earnings per share between ZAR 5.50 and ZAR 6.00.

Our FY2026 guidance **excludes** the impact of the announced acquisition of Bank Zero (which is subject to regulatory approvals and other customary closing conditions) and any unannounced mergers and acquisitions that we may conclude.

Management has provided its outlook regarding Net Revenue, Group Adjusted EBITDA and Adjusted earnings per share, which are non-GAAP financial measures and excludes certain revenue and charges. Management has not reconciled these non-GAAP financial measures to the corresponding GAAP financial measures because guidance for the various reconciling items is not provided. Management is unable to provide guidance for these reconciling items because they cannot determine their probable significance, as certain items are outside of the control of Lesaka and cannot be reasonably predicted since these items could vary significantly from period to period. Accordingly, reconciliations to the corresponding GAAP financial measures are not available without unreasonable effort.

Earnings Presentation for Q3 FY2026 Results

Our earnings presentation will be posted to the Investor Relations page of our website prior to our earnings call.

Webcast Registration

Link to access the results webcast: https://www.corpcam.com/Lesaka07052026

Participants using the webcast will be able to submit questions during the live Question and Answer session. Link to conference call dial-in registration via Chorus Call:
https://services.choruscall.it/DiamondPassRegistration/register?confirmationNumber=1737086&linkSecurityString=515af47c8

Dial in details and individual pin to be provided on registration. Participants using the conference call dial-in will be able to ask their questions during the live Question and Answer session

Following the presentation, an archived version of the webcast will be provided on Lesaka's Investor Relations website.

Headline earnings (loss) per share ("HE(L)PS")

The inclusion of HE(L)PS in this results announcement is a requirement of our listing on the JSE. HE(L)PS basic and diluted is calculated using net (loss) income which has been determined based on GAAP. Accordingly, this may differ to the headline earnings (loss) per share calculation of other companies listed on the JSE as these companies may report their financial results under a different financial reporting framework, including but not limited to, International Financial Reporting Standards.

The table below presents our H E(L)PS for Q3 2026 and Q3 2025:

	Q3 2026	Q3 2025
Net income (loss) used to calculate headline earnings (loss) (USD'000) (A)	2,549	(5,391)
Headline earnings (loss) per share:		
Basic, in USD	0.03	(0.07)
Diluted, in USD	0.03	(0.07)

(A) Revised FY2025 amounts to correct the errors discussed in Note 1 of our Form 10-Q for the period ended March 31, 2026.

The table below presents our H (L)EPS for F2026 and F2025:

	F2026	F2025
Net loss used to calculate headline loss (USD'000) (A)	(163)	(16,080)
Headline loss per share:		
Basic, in USD	-	(0.22)
Diluted, in USD	-	(0.22)

(A) Revised FY2025 amounts to correct the errors discussed in Note 1 of our Form 10-Q for the period ended March 31, 2026.

Results announcement released in the US and unaudited condensed consolidated financial statements

The full results announcement released in the U.S. and our unaudited condensed consolidated financial statements are available at https://senspdf.jse.co.za/documents/2026/JSE/ISSE/LSKE/Q3Res2026.pdf and have been published on Lesaka's website at www.lesakatech.com. Any investment decision by investors and/or shareholders should be based on consideration of the U.S. results announcement and its recently published unaudited condensed consolidated financial statements.

About Lesaka Technologies, Inc. (www.lesakatech.com)

Lesaka operates a South African fintech company driven by a purpose to provide financial services, software and other business services to Southern Africa's underserviced consumers and merchants. We offer an integrated and holistic multiproduct platform that provides transactional accounts, lending, insurance, merchant acquiring, cash management, software and Alternative Digital Products ("ADP"). We provide targeted solutions and integrations to facilitate payments between consumers, merchants, and enterprises. By providing a full-service fintech platform in our connected ecosystem, we facilitate the digitization of commerce in our markets.

Lesaka has a primary listing on NASDAQ (NASDAQ:LSAK) and a secondary listing on the Johannesburg Stock Exchange (JSE: LSK). Visit www.lesakatech.com for additional information about Lesaka.

Forward-Looking Statements

This press release contains certain statements that may be considered forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such statements are subject to the safe harbor created by those sections and the Private Securities Litigation Reform Act of 1995, as amended. Such statements may be identified by their use of terms or phrases such as "expects," "estimates," "projects," "believes," "anticipates," "plans," "could," "would," "may," "will," "intends," "outlook," "focus," "seek," "potential," "mission," "continue," "goal," "target," "objective," derivations thereof, and similar terms and phrases. Forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified, which could cause future events and actual results to differ materially from those set forth in, contemplated by, or underlying the forward-looking statements. In this press release, statements relating to future financial results and future financing and business opportunities are forward-looking statements. Additional information concerning factors that could cause actual events or results to differ materially from those in any forward-looking statement is contained in our Form 10-K for the fiscal year ended June 30, 2025 and our Form 10-Q for the quarter ended March 31, 2026, as filed with the SEC, as well as other documents we have filed or will file with the SEC. We assume no obligation to update the information in this press release, to revise any forward-looking statements or to update the reasons actual results could differ materially from those anticipated in forward-looking statements.

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